

Canada and Quebec Pension Plan Amounts and Rates

	CPP	QPP
Year's Maximum Pensionable Earnings (YMPE)	\$58,700.00	\$58,700.00
Basic Exemption	\$3,500.00	\$3,500.00
Employee / Employer Contribution Rate	5.25% / 5.25%	5.70% / 5.70%
Self-employed Contribution Rate	10.5%	11.40%
Maximum Contribution		
- for employees and employers	\$2,898.00	\$3,146.40
- for self-employed workers	\$5,796.00	\$6,292.80
Maximum Monthly Benefits		
Retirement Pension at age 65	\$1,175.83	\$1,177.30
Disability Pension - Contributor	\$1,387.66	\$1,388.46
Disability Pension - Contributor's Child	\$255.03	\$80.97 (to age 18)
Death Benefits		
	2020	2020
- Surviving spouse under age 45 - no dependent children, not disabled	\$638.28	\$571.48
- Surviving spouse under age 45 - with dependent children, not disabled	\$638.28	\$911.55
- Surviving spouse under age 45 - disabled, with/without dependent children	\$638.28	\$947.70
- Surviving spouse - age 45 to 64	\$638.28	\$947.70
- Surviving spouse - age 65 and over	\$705.50	\$706.65
- Children of deceased contributor	\$255.03	\$255.03 (to age 18)
- Onetime lump sum	\$2,500.00	\$2,500.00

Quebec Parental Insurance Plan (QPIP)

Maximum Annual Insurable Earnings	\$78,500.00
Employee Premium Rate (per \$100 of insurable earnings)	\$0.494
Employer Premium Rate (per \$100 of insurable earnings)	\$0.692
Self-employed Premium Rate (per \$100 of insurable earnings)	\$0.878

Old Age Security (OAS) January - March 2020

	Maximum Monthly Benefits
Pension Benefit	\$613.53
Guaranteed Income Supplement (GIS)	
- Single person	\$916.38
- Spouse / common law partner of a non-pensioner	\$916.38
- Spouse / common law partner of pensioner	\$551.63
- Spouse / common law partner of an allowance recipient	\$551.63
Allowance	\$1,165.16
Allowance for the Survivor	\$1,388.92

Employment Insurance Premium Rates 2020

	Ontario	Quebec
Employee Rate (per \$100 of insurable earnings)	\$1.58	\$1.20
Maximum Annual Contribution (Employee)	\$856.36	\$650.40
Employer Rate (per \$100 of insurable earnings)	\$2.212	\$1.68
Maximum Annual Contribution (Employer)	\$1,198.90	\$910.56
Maximum Insurable Earnings	\$54,200.00	\$54,200.00
Maximum Weekly Benefit	\$573.00	\$573.00*

Retirement Programs and TFSA Maximum Limits

Defined Benefit RPP - Benefit Accrual	\$3,092.22
Defined Contribution RPP - Contributions	\$27,830.00
Deferred Profit Sharing Plan - Contributions	\$13,915.00
RRSP - Contributions	\$27,230.00
Tax-Free Savings Account	\$6,000.00

*55% of insured earnings, representing the general benefit level.